



Marcus Field

Call 2019

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Marcus Field joined Chambers in 2020, after successfully completing pupillage.

He has a broad commercial practice, with particular interest in fraud and banking / financial disputes.

Before coming to the Bar, Marcus practised as a solicitor advocate at Slaughter & May. He has advised commercial clients and governments in relation to litigation at all stages and at all levels of the judicial hierarchy. He also has experience of arbitrations under many of the major institutional rules.

Recent Highlights

US\$100 million alleged RMBS fraud

Advising the defendant bank in relation to claims that it made fraudulent misrepresentations as to the credit quality of \$100 million of residential mortgage-backed securities (with Andrew Mitchell QC and Adam Sher).

Banca Intesa v Comune di Venezia

Acting for an Italian municipal authority in relation to its circa €125 million swap dispute with two banks, involving complex conflict of laws issues (with Raymond Cox QC and Craig Ulyatt).

Renewable energy insurance dispute

Advising an insurer in relation to a circa £16 million claim under the Third Parties (Rights against Insurers) Act 2010 arising out of a sophisticated renewable energy project (with Ben Lynch QC).

International arbitration

Acting for a major Russian company in relation to its circa \$30 million claim against an IT contractor in an arbitration under the SCC Rules (with Anneliese Day QC and Alexander Milner).

The Law Debenture Trust Corporation Plc v Ukraine (UKSC 2018/0192; judgment awaited)

Assisting in relation to Ukraine's appeal to the Supreme Court arising out of a sovereign bond issue (as a pupil). The case raises novel issues as to the conflict of laws rules concerning the capacity of sovereign states, duress and countermeasures under public international law, and associated issues of justiciability.

Expertise

Banking & Finance

Notable Banking & Finance cases

ECU v HSBC

Acting for the claimant in relation to allegations of "front-running" and fraud regarding billions of dollars' worth of FX transactions (with Richard Lissack QC, James Cutress QC and Nico Leslie).

Banca Intesa v Comune di Venezia

Acting for an Italian municipal authority in relation to its circa €125 million swap dispute with two banks, involving complex conflict of laws issues (with Raymond Cox QC and Craig Ulyatt).

US\$100 million alleged RMBS fraud

Advising the defendant bank in relation to claims that it made fraudulent misrepresentations as to the credit quality of \$100 million of residential mortgage-backed securities (with Andrew Mitchell QC and Adam Sher).

CFD dispute

Acting (as sole counsel) for a CFD trading platform in relation to a claim alleging that the platform had been negligent in failing to identify that funds paid to it had been misappropriated by a director of the claimant.

The Law Debenture Trust Corporation Plc v Ukraine (UKSC 2018/0192; judgment awaited)

Assisting in relation to Ukraine's appeal to the Supreme Court arising out of a sovereign bond issue (as a pupil). The case raises novel issues as to the conflict of laws rules concerning the capacity of sovereign states, duress and countermeasures under public international law, and associated issues of justiciability.

Civil Fraud

Notable Civil Fraud cases

ECU v HSBC

Acting for the claimant in relation to allegations of “front-running” and fraud regarding billions of dollars’ worth of FX transactions (with Richard Lissack QC, James Cutress QC and Nico Leslie).

US\$100 million alleged RMBS fraud

Acting for a defendant bank in relation to claims that it made fraudulent misrepresentations as to the credit quality of \$100 million of residential mortgage-backed securities (with Andrew Mitchell QC and Adam Sher).

Supreme Court fraud appeal

Helping to draft a respondent’s written case for the Supreme Court regarding aspects of the law of constructive trusts (as a pupil).

High value international fraud

Assisting with a successful stakeholder application made by some of the defendants to an international \$1 billion+ fraud claim (as a pupil).

Emergency freezing injunction

Assisting with an application for an emergency freezing injunction against an alleged fraudster following an online fraud (as a pupil).

Commercial Disputes

Notable Commercial Disputes cases

IT project

Acting for a major Russian company in relation to its circa \$30 million claim against an IT contractor in an arbitration under the SCC Rules (with Anneliese Day QC and Alexander Milner).

Joint venture

Acting (as sole counsel) for a company in relation to its claim against its joint venture partner for breach of their joint venture agreement.

CFD dispute

Acting (as sole counsel) for a CFD trading platform in relation to a claim alleging that the platform had been negligent in failing to identify that funds paid to it had been misappropriated by a director of the claimant.

Share ownership dispute

Acting for an early-stage investor in a forex business in relation to a dispute as to the terms of an oral share purchase agreement and an unfair prejudice petition (with Edward Levey QC).

Litigation funding

Assisting the respondent to an appeal regarding the obligations of litigation funders in relation to security for costs (as a pupil).

Insurance

Notable Insurance cases

Renewable energy

Advising an insurer in relation to a circa £16 million claim under the Third Parties (Rights against Insurers) Act 2010 arising out of a sophisticated renewable energy project (with Ben Lynch QC).

COVID-19 / business interruption insurance

Advising a group of companies in relation to their claims under a business interruption insurance policy, including preparation for a mediation with the insurer (with Ben Lynch QC).

Brokerage dispute

Advising six major insurers in relation to a claim for the return of brokerage received by a broker following the avoidance of the underlying policies (with Ben Lynch QC).

Political risks

Assisting with the preparation of witness evidence for a \$100 million arbitration regarding representations made in respect of a political risks insurance policy.

Directors' and officers' liability

Advising a FTSE 100 company in relation to its claim under a directors' and officers' liability policy (as a solicitor).

International Arbitration

Notable International Arbitration cases

SCC Rules

Acting for a major Russian company in relation to its circa \$30 million claim against an IT contractor in an arbitration under the SCC rules (with Anneliese Day QC and Alexander Milner).

LCIA Rules

Assisting with the preparation of witness evidence for a \$100 million arbitration regarding representations made in respect of a political risks insurance policy.

ICC Rules

Advising a Ugandan energy company in relation to its arbitration with a contractor (as a solicitor).

Ad hoc

Assisting with an arbitration between an insurer and the insureds under a construction all risks policy (as a pupil).

Proceedings in support of arbitration

Assisting a respondent to an application for relief in support of a \$400 million arbitral award (as a pupil).

Professional Negligence

Notable Professional Negligence cases

Wills

Acting for the claimant in a claim against a solicitor for negligence in failing to draft a will in accordance with the testator's instructions (with Ben Lynch QC).

CFD dispute

Acting (as sole counsel) for a CFD trading platform in relation to a claim alleging that the platform had been negligent in failing to identify that funds paid to it had been misappropriated by a director of the claimant.

Construction

Acting (as sole counsel) for one of the defendants to a claim arising out of an allegedly negligent home renovation.

IT project

Acting for a major Russian company in relation to its circa \$30 million claim arising out of a contractor's negligence in delivering an IT project (with Anneliese Day QC and Alexander Milner).

Wasted costs

Acting for a barrister in relation to complex and high-value wasted costs applications (with John Taylor QC).

Education

- BA (Classics), Magdalen College, University of Oxford: First Class
- GDL, BPP University, London: Distinction
- LPC, BPP University, London: Distinction

Memberships

- Hertford Prize, University of Oxford
- Craven Scholar, University of Oxford
- Ralph Walker Prize, Magdalen College, University of Oxford
- Anne Shaw Scholar, Magdalen College, University of Oxford

Languages

- French (working knowledge)