



Laurie Brock

Call 2013

"He is very good on LIBOR and manipulation. He is bright, personable and good to get along with. He provides very good, clear and concise advice."

Chambers & Partners

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Laurie Brock has a broad commercial chancery practice, with a focus on banking and financial services disputes.

He is described in *Chambers & Partners* as “incredibly thorough, incredibly responsive and an absolute pleasure to deal with, operating at an experience level many years ahead of his call”. His expertise also extends across property disputes, company law and arbitration.

He has been instructed on some of the largest pieces of commercial litigation in the High Court, including in some of the most notable and high-profile cases concerning allegations of derivative mis-selling and/or LIBOR manipulation, such as *PAG* and *Wall v RBS*, both referred to below.

Laurie is regularly instructed as part of a large counsel team but is equally at home acting as sole counsel.

Recent Highlights

CJ & LK Perks & ors v Natwest Markets Plc [2022] EWHC 726 (Comm)

Acting (with Paul Sinclair QC) for the successful Defendant, Natwest Markets Plc, in eight-day trial of a c.£28 million claim for derivative mis-selling and unlawful means conspiracy. All claims were dismissed.

Fiesta Hotels and Resorts SL & ors v Deutsche Bank

Acting (with Laurence Rabinowitz QC and Tony Singla QC) for the Claimants in c.\$500 million foreign exchange derivative dispute (ongoing).

Loreley Financing (Jersey) No.30 v Credit Suisse Securities (Europe) Ltd & ors

Acting (with Patrick Goodall QC, Adam Sher and Marcus Field) for the Defendants, Credit Suisse, in \$100 million claim based on alleged fraudulent misrepresentations relating to the credit quality of residential mortgage-backed securities (ongoing).

Maddox RP LLP v Grey GR Limited Partnership

Acting (with John McGhee QC) for Claimant in multi-million dispute relating to the acquisition of investments in ground rents (ongoing).

Mars Capital Finance Limited v Hussain & Ors [2021] EWHC 2416 (Ch)

Acting (with Thomas Grant QC) for the Claimant, Mars Capital in its successful claim (following a five day trial) relating to the enforceability of an assigned multi-hundred-million pound mortgage portfolio. The dispute involved issues of Cypriot law relating to steps taken at the very highest level during the Cypriot financial crisis and the Judgment included a significant (obiter) decision on the formalities for companies entering into land contracts.

Expertise

Banking & Finance

Notable Banking & Finance cases

Property Alliance Group v Royal Bank of Scotland Plc

Acting for the successful defendant, the Royal Bank of Scotland (with Richard Handyside QC, Paul Sinclair QC and Adam Sher), in this landmark £30 million claim based on allegations of derivative mis-selling, unfair practice in RBS's Global Restructuring Group and LIBOR Manipulation. The LIBOR Manipulation claim was the first of its kind to have reached trial before the English Courts and the case was one of *The Lawyer's* 'Top 20 Cases of 2016'. Following a ten-week trial (May-July 2016), judgment was handed down in December 2016 ([2016] EWHC 3342) dismissing all of the claimant's claims. Laurie was also instructed (with Richard Handyside QC and Adam Sher) on the seven-day appeal heard between Jan-Feb 2018, which was unanimously dismissed ([2018] 1 WLR 3529). The case also involved urgent injunctive proceedings against the solicitors for Property Alliance Group (concerning the obligations on law firms to protect confidential information held by an employee of that firm as the result of his prior employment) in which Laurie was instructed with Patrick Goodall QC and Adam Sher.

Stuart Wall v Royal Bank of Scotland Plc

Acting for the Royal Bank of Scotland (with Andrew Mitchell QC, Jeremy Goldring QC, Tamara Oppenheimer QC, James Cutress QC and Adam Sher) in a multi-hundred million pound claim based on the alleged mis-selling of an interest rate swap in the context of a securitisation. The case also involved allegations relating to RBS's Global Restructuring Group and LIBOR manipulation. The case was one of *The Lawyer's* 'Top 20 cases of 2017' and settled shortly before a 12-week trial.

Red Kite Management Limited & Ors v Barclays Bank Plc

Acting (with Catherine Newman QC and Alec McCluskey) for the claimants in a multi-hundred-million-pound claim based on alleged mis-use of confidential information (and market manipulation) in the context of London Metal Exchange copper trading.

CJ & LK Perks & ors v Natwest Markets Plc [2022] EWHC 726 (Comm)

Acting (with Paul Sinclair QC) for the successful Defendant, Natwest Markets Plc, in eight-day trial of a c.£28 million claim for derivative mis-selling and unlawful means conspiracy. All claims were dismissed.

Fiesta Hotels and Resorts SL & ors v Deutsche Bank

Acting (with Laurence Rabinowitz QC and Tony Singla QC) for the Claimants in c.\$500 million foreign exchange derivative dispute (ongoing).

Loreley Financing (Jersey) No.30 v Credit Suisse Securities (Europe) Ltd & ors

Acting (with Patrick Goodall QC, Adam Sher and Marcus Field) for the Defendants, Credit Suisse, in \$100 million claim based on alleged fraudulent misrepresentations relating to the credit quality of residential mortgage-backed securities (ongoing).

Boyse International Ltd v Natwest Markets Plc

Acting (with Laura John QC) for the successful Respondents in an appeal relating to summary judgment on limitation in a LIBOR manipulation claim (the first such case to be decided).

London Bridge Holdings Ltd & Ors v Royal Bank of Scotland Plc

Acting for the Royal Bank of Scotland (with Adrian Beltrami QC and James Cutress QC) in a c.£450 million claim based on allegations of LIBOR manipulation.

Fine Care Homes Ltd v Natwest Markets Plc

Recently acting for the successful defendant, Natwest Markets Plc (with Edward Levey QC), in a seven-day trial of a derivative mis-selling claim: [2020] EWHC 3233 (Ch).

Basalt Holdings Ltd & another v Royal Bank of Scotland Plc

Acting for the Royal Bank of Scotland (with James Cutress QC) in a multi-million-pound claim based on alleged derivative mis-selling and LIBOR manipulation.

Lampo v Natwest Markets Plc

Acting for Natwest Markets Plc (with Paul Sinclair QC) in a claim based on alleged derivative mis-selling.

TP Properties LP v (1) National Westminster Bank Plc (2) Natwest Markets Plc

Acting for the defendants (with Paul Sinclair QC) in a multi-million-pound claim based on alleged derivative mis-selling. The case settled shortly before trial.

London Executive Aviation v Royal Bank of Scotland Plc

Acting for the Royal Bank of Scotland (with Paul Sinclair QC) at an interlocutory stage in a multi-million-pound claim based on alleged derivative mis-selling, including successfully resisting an application by the claimant for expert evidence: [2017] EWHC 1037 (Ch).

Commercial Disputes

Notable Commercial Disputes cases

Mars Capital v Hussain & Ors

Acting (with Thomas Grant QC) for the Claimant, Mars Capital in its successful claim (following a five day trial) relating to the enforceability of an assigned multi-hundred-million pound mortgage portfolio. The dispute involved issues of Cypriot law relating to steps taken at the very highest level during the Cypriot financial crisis and the Judgment included a significant (obiter) decision on the formalities for companies entering into land contracts.

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Acting (with Paul Sinclair QC) for the successful Defendant, Natwest Markets Plc, in eight-day trial of a c.£28 million claim for derivative mis-selling and unlawful means conspiracy. All claims were dismissed.

Fiesta Hotels and Resorts SL & ors v Deutsche Bank

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Loreley Financing (Jersey) No.30 v Credit Suisse Securities (Europe) Ltd & ors

Acting (with Patrick Goodall QC, Adam Sher and Marcus Field) for the Defendants, Credit Suisse, in \$100 million claim based on alleged fraudulent misrepresentations relating to the credit quality of residential mortgage-backed securities (ongoing).

Mohamed v Breish

Assisting Christopher Pymont QC and Benjamin John (on behalf of the successful applicant, Dr Mohamed) in relation to the hearing and determination of issues relating to a dispute over the chairmanship of the Libyan Investment Authority (see [2020] EWHC 696 (Comm)).

Advised two individual defendants on jurisdictional issues relating to service of the Claim Form in a claim for damages estimated at £150-175 million.

Advising (with Christopher Pymont QC and Siward Atkins) a car dealership on agency issues and equitable remedies arising out of the sale of a number of classic cars.

Commercial Disputes - Property

Notable Commercial Disputes - Property cases

Maddox RP LLP v Grey GR Limited Partnership

Acting (with John McGhee QC) for Maddox RP LLP in multi-million pound dispute relating to the acquisition of investments in ground rents.

Acting (with John McGhee QC) for developers in a number of cases involving disputes over rights to light.

Acting (with John McGhee QC) for an investor in a dispute relating to a proposed development in Woolwich.

Acting (with John McGhee QC) for a developer in relation to a trial of the quantum of “negotiation” damages owed to the claimant developer following breach of an overage agreement.

Acting (with John McGhee QC) for a developer in a dispute relating to the lease of a dock.

Acting (with John McGhee QC) for a developer in an expert determination relating to the interpretation of an option agreement.

Acting (with Thomas Grant QC) for a real estate business in an expert determination relating to contractual interpretation and estoppel.

Company, Restructuring & Insolvency

Notable Company, Restructuring & Insolvency cases

Acting (with Andrew Ayres QC) in unfair prejudice proceedings relating to a group of companies making up an international luxury fashion brand.

Acting (with Mark Cunningham QC) in unfair prejudice/partnership proceedings in Gibraltar relating to two Gibraltar companies.

Acting (led by Andrew Walker QC) for the defendant in the trial of a claim and counterclaim relating to the ownership and control of two companies.

Advising an incorporated charity in relation to rectification of its register of members.

International Arbitration

Notable International Arbitration cases

Acting as sole counsel in £2 million arbitration proceedings concerning an abortive corporate acquisition.

Media, Entertainment & Sport

Notable Media, Entertainment & Sport cases

Acting for former member of the Sex Pistols in claim brought by another former member.

Directory Quotes

"He has a fantastic attention to detail. He is able to pick up on minor details in documents."

Chambers & Partners

"Laurie Brock has acted in some of the more substantial, high-value cases of recent times. He is particularly skilled in cases involving allegations of derivatives mis-selling and LIBOR manipulation."

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"Knowledgeable and both tactically and legally sound." "Incredibly thorough, incredibly responsive and an absolute pleasure to deal with, operating at an experience level many years ahead of his call."

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"Incredibly industrious" and has "an almost photographic memory."

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Directory Rankings

Chambers & Partners

- Banking & Finance

Education

- BPTC (Kaplan Law School) – Outstanding, 1st in year
- GDL (Kaplan Law School) – Distinction, 1st in year
- MA (Cantab) Classics (Girton College, Cambridge – First Class Honours (5th in year)

International Bar / Court Appointments

- Ad hoc admission to the Gibraltar Bar

Memberships

- Chancery Bar Association
- COMBAR
- London Common Law & Commercial Bar Association
- BPTC Best Student and Leading Advocate, Kaplan Law School
- Princess Royal Scholar, Inner Temple
- Wace Medal (Outstanding performance in Art & Archaeology), Cambridge University

Awards

